

Quality and Environment Manual

Annex 2

Environmental Policy

The Sanden Group (G-SDC) observes the following ten principles in full compliance with the law and specific regulations taken from its group's website.

Basic Principles (Universal values shared by the global community)

- 1. Good corporate citizenship and harmony with society**
We will grow as good corporate citizens, trusted by society and in harmony with the international community.
- 2. Respect for Human Rights**
We will build a corporate culture founded on respect for individuals and human rights.
- 3. The Environment**
We will endeavor to preserve the environment in every aspect of our corporate activities to ensure that future generations will inherit our beautiful, irreplaceable earth.
- 4. Corporate Ethics**
We will conduct our corporate activities in a spirit of sincerity and fairness based on a strong sense of ethics.
- 5. Safety and Health**
We will enable our employees to achieve a healthy life style by creating an environment that assures their health and safety.

Basic Stance toward Stakeholders

- 6. Customers**
We will stand on the admired ability of engineering development and manufacturing, can offer products, systems and services, based on the QUALITY FIRST, that provide constant satisfaction to our customers around the world.
- 7. Employees**
We will grow together with our employees by creating an organizational culture that encourages free and vigorous communication imbued with a spirit of respect for humanity in line with our corporate culture of challenge and innovation.

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8. **Shareholders and Investors**

We will respond to the trust and expectations of our shareholders and investors by expanding the Sanden group, enhancing our corporate value and making our management more transparent.

9. **Communities**

We will respect regional customs and cultures around the world and contribute to the social and cultural development of the communities, which we are related with.

10. **Suppliers**

We will grow together with our suppliers as business partners who provide our customers with the best possible products, systems and services on the basis of fair and transparent relationships

Our Corporate Philosophy indicates the starting point for the corporate activities in which New Sanden intends to engage as a group of "global excellent companies."